

The Truth

<u>About</u>

Business Mentoring

By

Laura Ashley-Timms

Director of Business Coaching Notion Ltd

Written by Laura Ashley-Timms, Director of Business Coaching, Notion Ltd

Call us today on **0845 456 8217** Or Visit our website: www.BusinessCoaching.co.uk



The Truth about Business Mentoring

Business Mentoring is proven to be one of the most effective forms of support for business leaders, but understanding exactly what Business Mentoring involves has never really been concretely defined.

Below we seek to answer the top 10 questions about Business Mentoring that we receive the most regularly.

1. What is Business Mentoring?

Traditionally, the term 'mentor' might conjure up for us a picture of a 'white-haired wise man or guide'. In fact, the origins of the word mentor come from Homer's *The Odyssey*. Before leaving to fight the Trojan war, Odysseus left his son and his entire estate in the care of his friend Mentor, who then guided the young Telemachus as he grew up. Mentor however, was only in his early twenties!

Within a more modern context, most of us might be familiar with the concept of a mentor within our workplace as being someone who has more experience or wisdom and is willing to share their knowledge and insights in bringing on a younger colleague, guiding their career within the company.

It is only relatively recently however, that the term mentor has broken out of the workplace and into the marketplace and the term 'business mentor' is often freely bandied around to encompass a broad range of activities and services from business angels to nonexecutive directors.

For our part, we are absolutely clear as to what 'business mentoring' should be – and it begins with absolute and genuine belief in the businesses we work with and their onward success. With anybody other than a professional business mentor, time and attention will always be divided amongst their own activities and the mentor's level of motivation.

Let us be in no doubt however, most successful entrepreneurs will attribute much of their achievement to the support and guidance they received from a mentor – Richard Branson still cites the support and belief given to him by Sir Freddy Laker as being one of the key drivers behind his success within the airline industry.

Written by Laura Ashley-Timms, Director of Business Coaching, Notion Ltd

Call us today on **0845 456 8217** Or Visit our website: www.BusinessCoaching.co.uk



Mentoring <u>does not</u> involve employing a consultant or employee to help <u>run</u> your business. Instead, it's a relationship between you, the Business Owner, and someone with business experience that can guide you through making the difficult decisions, point out ways of improving your business, ask you the tough questions and motivate you to want to achieve higher levels of performance, all within the bounds of a trusted relationship.

Because it's lonely at the top, business mentoring can offer you a partner in the process, a sharing of views with someone who really knows the ropes. Working with a Business Mentor will help you gain fresh insights into problems and decision making, through impartial, objective discussion and feedback.

Some of the benefits of Business Mentoring include:

- Reducing the level of risk in making business decisions (exploring options becomes easier when you have someone that understands and shares your concerns at the deepest levels)
- Focusing your energy (simply having someone else to motivate you and to share your successes with can often lead to extraordinary results)
- Making positive progress more quickly (taking the actions that matter can make a big difference to your profits)
- **Business possibilities begin to open up** (with your time and energy better focused, striving for new opportunities now becomes a reality).

Your business mentor should be truly objective and be able to bring their unique experience of life and business to bear upon the multitude of issues any leader or someone on the way up in business encounters; from that important presentation, hiring and firing, to building a productive team and driving for growth.

In short, a business mentor is someone who is available when you want him/her and whom you can trust totally to tell it like it is.

Business mentoring is a rewarding positive experience, which not only supports your business growth but helps you develop personally too.

Written by Laura Ashley-Timms, Director of Business Coaching, Notion Ltd

Call us today on **0845 456 8217** Or Visit our website: www.BusinessCoaching.co.uk



Your success however, depends on you taking ACTION. To learn more about how our Business Mentoring and Coaching programmes work, contact us for a free 30 minute consultation

2. How can Mentoring help me to grow my Business?

Your Business Mentor has no agenda apart from your own success. This allows your Mentor to give unbiased independent support to help your business grow and develop.

Our Business Mentors and Coaches are high calibre professionals who, as well as their own careers, also have experience of growing their own business and helping many other Business Owners focus on business growth and personal success. All of our programmes are bespoke so focus on YOU and your needs and that is how we help you achieve fast and specific results in your Business.

The consistent support will ensure you take regular action towards your goals and make better decisions through the discussion processes we engage in.

3. What are the Benefits of using a Business Mentor?

- Your Business Mentor will help you step back from your business A business mentor can help you look at the "big picture", and help you identify strengths, weaknesses, opportunities and threats that you may have overlooked.
- Your Business Mentor can offer guidance and share ideas during a growth phase - A successful, growing business brings new challenges such as hiring new staff, raising new capital and entering new markets. A business mentor can offer specific support, share best practice from other industries and sectors, caution against potential pitfalls and instil confidence in your plans.
- Your Business Mentor will be a sounding board A key role of a business mentor is to listen, stimulate and challenge your thinking. This will help you develop your own ideas and Written by Laura Ashley-Timms, Director of Business Coaching, Notion Ltd



arrive at your own solutions to your business challenges at a much faster rate than doing this by yourself. This alone should lead to better decision making.

- Your Business Mentor will encourage you to leverage your business networks - Your business mentor will help you develop your business network and customers within your industry, as well as other professionals. Business Mentors are coaches, not consultants, and do not take the place of accountants, lawyers or bank managers.
- Your Business Mentor will hold you accountable Having a business mentor won't automatically fix all your business challenges. You will still have to do the work and invest the time and effort to implement changes. A mentor will help you set goals and milestones as well make you accountable for delivering on them.
- Your Business Mentor will keep you focused on your goals - It is very easy to get side tracked when you run a business, your business mentor will make sure you do the high value work you should be doing and don't get sidetracked!
- Your Business Mentor will challenge you Sometimes
 when we run a business we can get a little stale and start
 settling for things. Your Business Mentor will challenge you to
 go that extra mile to improve standards and to go from good
 to outstanding! They will help you develop your skills,
 increase your motivation and be there to celebrate your
 successes.

Your success depends on you taking ACTION – to learn more about how our Business Mentoring and Coaching programmes work contact us for a free 30 minute consultation.

4. Why do I need a Business Mentor?

You need a Business Mentor and Coach if you want to be better tomorrow than you are today. Quite simply if you continue to do the same things you have always done you will continue get the same results.

Written by Laura Ashley-Timms, Director of Business Coaching, Notion Ltd



Having a Business Mentor will stimulate some new thinking and give you support in trying some new ideas out. They will encourage, no, insist, on constant action and all of this can only be good for you and your business.

5. Are Business Mentors professionals?

Your business mentor will act ethically at all times and handle your emotions and confidential business issues without personal involvement. The mentor will manage situations and seek to influence the behaviour of others, whilst at the same time show respect to the feelings of people.

All our Business Mentors are highly trained professionals and all sign up to professional bodies ethical and business standards. If you would like any more information on these please contact us and we can explain it in more detail.

We will also provide past and current clients as referees if you would like to talk with someone who has experienced your mentors' services.

6. What is the difference between Business Coaching and Mentoring?

This is a very good question. A Business Mentor will have specific business knowledge that they will share with you as a way of helping inform you whereas a Business Coach will use questioning techniques to unlock your knowledge and help you find new ways to apply it whilst motivating you.

At Notion we have combined these two powerful ideas. Our Business Coaches have been selected on the strength of their own business experiences both personally as well as through the constant interaction with our work with other Business Owners.

We are therefore in a privileged position to use advanced coaching methods as well as share best practices from other businesses and from our own knowledge and personal experience. So we help you develop your own thinking and action plans as well as sharing ideas and information to add to the pot! With Notion, you get the very

Written by Laura Ashley-Timms, Director of Business Coaching, Notion Ltd

Call us today on **0845 456 8217** Or Visit our website: www.BusinessCoaching.co.uk



best aspects of both business mentoring and incisive business coaching to ensure that you and your business benefit fully.

7. How do I find and choose a Business Mentor?

It is extremely important that you get on with and enjoy working with your Business Mentor and Coach and vice-versa. The first step is to ensure that any potential mentor is happy and willing to meet you for an initial "chemistry" meeting. We do this as standard and do not charge for our time or expenses for this first meeting.

You also need to be confident that the potential Business Mentor has the right experience for you. This does NOT need to be industry specific... you are the expert in your industry. However you need to be confident that your Business Mentor has great knowledge and can relate to and understand your specific challenges. If you prefer face-to-face meetings, then location is also important; you need to be able to get together easily. If you are equally happy to work on the telephone, then this is less of an issue.

On our <u>find a coach</u> page we have all our Business Coaches and Mentors shown geographically. Their full biographies are also downloadable so you can select the one that appeals to you the most. If you are flexible on location then you have the choice of all of them!

8. What should I do to get the most out of my Mentoring relationship?

To derive full value from Business Coaching and Mentoring you need to be open to change, prepared to be challenged and take daily ACTION towards your success.

You have to make time in your week to meet with your coach and time to focus on delivering the action plan you have agreed. We guarantee if you take consistent action towards your goals you will be more successful than you are today!

Written by Laura Ashley-Timms, Director of Business Coaching, Notion Ltd



9. Are their any risks to Business Mentoring?

There are no real risks to Business Mentoring and Coaching. You are in full control of the decisions you are making. No one is going to tell you what to do or how to run your business – your Business Mentor is just going to help YOU find better ways of running it!

You are also not held into any long-term arrangements. The relationship is entirely results focused. If you don't believe you are getting outstanding value from your interactions with your Business Coach and Mentor than you can stop the relationship at any time.

The only possible risk is NOT taking action – so pick up the phone today 0845 456 8217 or fill in a <u>contact us</u> form and we will arrange a no obligation chat!

10. Can you give me some examples of Business Mentoring and Coaching Success Stories?

Every page of our website has <u>testimonials</u> from our Clients who are delighted with the tangible results they have received from working with one of our Outstanding Business Coaches.

All of our Business Coaches are also able to supply references and many of our existing or previous clients are willing to receive calls from potential clients should you wish to speak to someone about their experiences.

We also have some more detailed success stories of some of our Coaching and Mentoring programmes on our <u>Case Studies</u> page. Do please check these out too.

We hope that this document has answered some of your questions about Business Mentoring and Coaching. If you have any other questions please contact us via telephone or through our <u>Contact Us</u> page and we will arrange a good time to speak with you in more detail.

Written by Laura Ashley-Timms, Director of Business Coaching, Notion Ltd



Some comments from our clients!

"I have stopped being a workaholic, take better care of myself, and my sales will still double this year!" Charlotte Wilson, MD Pure Events

"Our work with Pete has directly increased our profits this year and our investment in coaching has been the best one we have made in our business career to date." Ruth MacKay, MD, Unique Marketing Solutions

"Sue is an excellent coach; just right for me – I found that if I explained to her, in my language, what I was trying to achieve, Sue was able to 'pinpoint' what that meant in terms of business plan and where it translated in the plan. Sue was also very supportive and gave lots of confidence; definitely a 'you can do it' ethos. Laura Jones, MD, Awful Fantastic

"Stephanie has helped me to help myself, objective and challenging, and where necessary forceful, pushing me to question my motives and the reasons behind actions. Insightful and non-judgemental she provides an excellent sounding board to make business & life decisions." Stephanie Horton, MD, River Canal Rescue

Next steps - taking Action

If you have read this far then you have nothing to lose by taking one simple action.

Call us on 0845 456 8217 and take us up on our special offer of a <u>completely complimentary 30 minute consultation</u> with one of our Top Mentors and see if Business Coaching and Mentoring could help to accelerate your success.

If you would like to read more then log onto our website www.BusinessCoaching.co.uk

Our contact details are printed below... Don't be shy!

Contact **Notion Limited**: Tel 0845 456 8217, info@businesscoaching.co.uk, www.BusinessCoaching.co.uk

Written by Laura Ashley-Timms, Director of Business Coaching, Notion Ltd

Call us today on **0845 456 8217** Or Visit our website: www.BusinessCoaching.co.uk